

Operational Services

Student Activity Fund Management

The School Board, upon the Superintendent or designee's recommendation, establishes student activity funds to be managed by student organizations under the guidance and direction of a staff member for educational, recreational, or cultural purposes.

The Superintendent or designee shall be responsible for supervising student activity funds in accordance with Board Policy 4.80, State law, and the Illinois State Board of Education rules for student activity funds.

The Board of Education will appoint a treasurer for each fund to serve as the fund's sole custodian and be bonded in accordance with *The School Code*. The treasurer shall have all the responsibilities specific to the treasurer listed in the Illinois State Board of Education rules for school activity funds, including the authority to make loans between activity funds.

Unless otherwise instructed by the Board, a student activity fund's balance will carry over to the next fiscal year. An account containing student activity funds that is inactive for 12 consecutive months may be closed and its funds transferred to another student activity fund with a similar purpose. Money remaining in any Senior Class fund after graduation may be transferred to the Sterling Schools Foundation for their oversight.

LEGAL REF.: 105 ILCS 5/8-2 and 5/10-20.19.
23 Ill. Admin. Code §100.20 and 100.80

CROSS REF.: 4.80, 7.325

Adopted: April 25, 1996

Revised: November 15, 2006

Revised: April 28, 2010